

SPRING 2019

Legacy

NEWS FROM THE FIRST UNITED METHODIST CHURCH
PLANNED GIVING AND ENDOWMENT MINISTRY

CONTENTS

- What's in a Legacy?..... 1
- The Committee..... 2
- Creating Your Legacy... 2
- Legacy Partners..... 3
- Current Funds..... 3
- Options for Giving..... 4

Are You A Legacy Partner?

Legacy Partners are members who have made a gift to First United Methodist Church Endowments or have provided for a gift to be made from their estates. If you have planned a bequest but have not informed the church of your plans, thank you. We would like to add your name to the Legacy Partners list to inspire others. Please call or email Becca Blackmon if you will allow us to add you to the list.
704-636-3121
becca@fumcsalisbury.org

What's in a Legacy?

THE LIFE, SERVICE, AND GIFTS OF
ENOCH ALVIN GOODMAN (1935-2005)

In "The Steps Already Trod," a history of the Methodist Church in Salisbury published in 1983, the name of Enoch A. Goodman looms large. Mr. Goodman had long been an active supporter of the church before he assumed the leadership of a building committee in 1956. In that role, he "guided the congregation in the building of the present sanctuary," as well as new offices for the staff and adult education spaces. He guided the choice of architects, approved the beautiful architectural features of our sanctuary, and kept an experienced and watchful eye on construction. By 1966, those facilities were paid for and formally dedicated to the ministry of the church. Mr. Goodman's commitment to the ministries of the church did not end with the completion of the building. Though intricately involved in the history of the church, he also had a vision for the future. That desire to sustain the future of the church led him to create the Goodman Family Endowment of First United Methodist Church with a gift of \$1,000,000 designated to aid in paying for capital needs and expenditures. Since his death in 2005, that legacy has been used for major repairs to the church property and family members have sustained his legacy with additional gifts. First United Methodist Church of Salisbury has a rich history extending back to 1783. Legacies such as Mr. Goodman's ensure that we will sustain our mission to make and nurture Christian disciples through the power and presence of God. Such legacies also inspire and challenge us to be a part of that future.





Permanent Endowment Committee Members

Front Row: Barbara White, Bob Roakes, Betty Mickle; Back Row: Jesse McCartney, John Hudson

Creating Your Legacy: Frequently Asked Questions

PLANNED GIVING

For generations, members of First United Methodist Church have offered thanks for the community of fellowship and faithful service they have found in this congregation. By remembering the church in their wills and other forms of planned giving, they have helped to sustain the mission and ministries of the church. Planned giving is a way that each of us can make a final tithe, a return to God of some portion of all that God has given to us. For many of us, our final gifts will be the most significant gifts we will ever make. We hope that you consider the church as your legacy – a blessing in your life, and one that you will gratefully pass along for generations to come.

GIFTS IN YOUR WILL

Perhaps the simplest way to remember First United Methodist Church in your planned giving is through a bequest in your will. Almost any kind of gift you might leave to a family member or beloved friend – gifts of cash, stocks, mutual funds, life insurance, retirement funds, annuities and trusts – may also be left to the church. Gifts may be *designated* to a particular ministry area of the church or *undesignated*, allowing the Trustees maximum flexibility in utilizing proceeds for needs and unexpected opportunities to enhance the ministries of the church.

HOW ARE ENDOWMENT FUNDS INVESTED?

All funds are invested with the United Methodist Foundation of Western North Carolina. The United Methodist Foundation funds are managed by independent financial institutions and advisors.

WHO CAN PROVIDE ADDITIONAL INFORMATION ABOUT ENDOWED FUNDS?

Any member of the Endowment Committee will be glad to answer other questions regarding ways to secure the future of the church and its ministries.

All members of the congregation are urged to support the annual operating budget of the Church which sustains the mission of making and nurturing Christian disciples through the power and presence of God; the goal of the Endowment is to ensure that First United Methodist Church of Salisbury will exist to sustain this mission well into the future.

LEGACY PARTNERS

Legacy Partners are members who have made a gift to First United Methodist Church Endowments or have provided for a gift to be made from their estates.

BILLY BURKE

C.P. COWAN

HELEN & ERNEST CURTIS

MARGARET "PEGGY" GLASCO

ENOCH ALVIN GOODMAN & FAMILY

LULA & ROY GOODMAN

CATHERINE & CULLEN HALL

MARIAN HARTER

MARY ANNE LANINGHAM

W.H. LEONARD

MARGARET PARKER

MARTHA PLATT

ELIZABETH SUMMERSETT

The Endowment Committee wishes to acknowledge all Legacy Partners.

If you believe your name has been unintentionally omitted, please make yourself known by contacting Becca Blackmon at 704-636-3121 or becca@fumcsalisbury.org.

CURRENT FUNDS

THE ENOCH A. GOODMAN FUND may be used only for capital additions or improvements or for extraordinary repairs to church facilities.

GENERAL ENDOWMENT FUND earnings may be used only for maintaining church property, acquiring church property, establishing global or local missions, or supporting charitable and educational projects outside the normal operating budget.

THE CURTIS—COWAN SCHOLARSHIP FUND supports post-secondary scholarships for members of Boy Scout Troop 442 who have earned the rank of Eagle Scout.

THE C.P. COWAN FUND is restricted to expenditures related to camping by Boy Scout Troop 442.

THE W.H. LEONARD FUND is restricted to support of educational, religious, and youth activities of the church.

THE ROY AND LULA GOODMAN SCHOLARSHIP FUND provides college scholarships for members of First United Methodist Church who apply to the Scholarship Committee.

THE CULLEN AND CATHERINE HALL MEMORIAL FUND proceeds are allocated to music ministries (5% of earnings), any projects of the church excluding the operating budget (85% of earnings), and 10% of earnings are returned to the fund to sustain its growth.

THE SPECIAL SPEAKER FUND, established by Margaret Parker, supports special speakers for teaching, evangelism, or other special events.



First United Methodist Church
217 S. Church St.
Salisbury, NC 28144

For information on
Legacy Gifts, contact
Becca Blackmon at
704-636-3121 or becca@fumcsalisbury.org



217 S. Church St.
Salisbury, NC 28144
fumcsalisbury.org

Respond to God's Love. Ensure the future. Make a planned gift.

When we offer our resources to God's Kingdom, miraculous multiplication of ministry can occur. By offering what we have, no matter how insignificant it may appear, we are trusting God will provide and will use our offering for abundant good.

Your Gift
 Ways to Make a Gift
 Your Benefits

Cash	Stock/Gifts of Securities	Bequests	Real Estate	Life Insurance	Retirement Assets	IRA Charitable Trust Rollover	Charitable Gift Annuity	Charitable Remainder Trust	Charitable Lead Trust
------	---------------------------	----------	-------------	----------------	-------------------	-------------------------------	-------------------------	----------------------------	-----------------------

<i>Simply write a check, give online, or through your Donor Advised Fund.</i>	<i>Contribute long-term appreciated stock or other securities.</i>	<i>Name FUMC in your will (designate a certain amount, a percentage, or the residual value of your estate.)</i>	<i>Donate property to FUMC. *subject to gift acceptance policy.</i>	<i>Contribute a life insurance policy you no longer need.</i>	<i>Name FUMC as the beneficiary of the balance left after your lifetime using the plan's beneficiary form.</i>	<i>Anyone who is 70 ½ or older can transfer IRA assets, up to a total of \$100,000.</i>	<i>Enter a charitable gift annuity contract that pays a set amount for one or two lives.</i>	<i>Create a charitable trust that pays you a set income annually.</i>	<i>Create a charitable trust that pays fixed or variable income to the church for a specific time of years, thereafter the balance is given to loved ones.</i>
---	--	---	---	---	--	---	--	---	--

<i>-income tax deduction.</i>	<i>-immediate charitable deduction of full fair market value.</i>	<i>-gift exempt from federal estate tax</i>	<i>-immediate income tax deduction.</i>	<i>-current income tax deduction.</i>	<i>-make the gift from the most highly taxed assets, leaving more for family.</i>	<i>-make the gift from the most highly taxed assets, leaving more for family.</i>	<i>-current savings on income taxes.</i>	<i>-fixed payments for life, often at a higher rate of return.</i>	<i>-reduce your taxable estate.</i>
<i>-witness the benefits of your generosity.</i>	<i>-elimination of capital gains taxes.</i>	<i>-control of your asset for your lifetime.</i>	<i>-elimination of capital gains tax.</i>	<i>-possible future deductions through gifts to pay policy premiums.</i>	<i>-eliminates income and estate taxes.</i>	<i>-significant support for the church.</i>	<i>-tax-forward fixed payments for estimated life expectancy of income beneficiary(ies).</i>	<i>-immediate income tax deduction.</i>	<i>-property eventually given back to your family, often with reduced gift taxes.</i>